

HCS HB 431 -- MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM

SPONSOR: Smith, 118 (Stevenson)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Retirement by a vote of 10 to 0.

This substitute adds one judge appointed by the Chief Justice of the Missouri Supreme Court to the Board of Trustees of the Missouri State Employees' Retirement System.

FISCAL NOTE: No impact on state funds.

PROPONENTS: Supporters say that the bill will allow the judge from the Missouri Supreme Court to participate in the formulation of rules, regulations, and decisions affecting the administration of the retirement system.

Testifying for the bill were Representative Stevenson; Supreme Court of Missouri; and Missouri Judicial Conference.

OPPONENTS: There was no opposition voiced to the committee.

Joseph Deering, Legislative Analyst